

This month's special

How much does ChatGPT impact the labor market?

We've collected some global labor market insights from the HRForecast database and checked if the buzz around ChatGPT is already reflected in the world's job postings. Read more below.



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Let's start off with some global labor market insights presented by HRForecast – February 2023

This month we observed a total of 18,1 million job postings globally

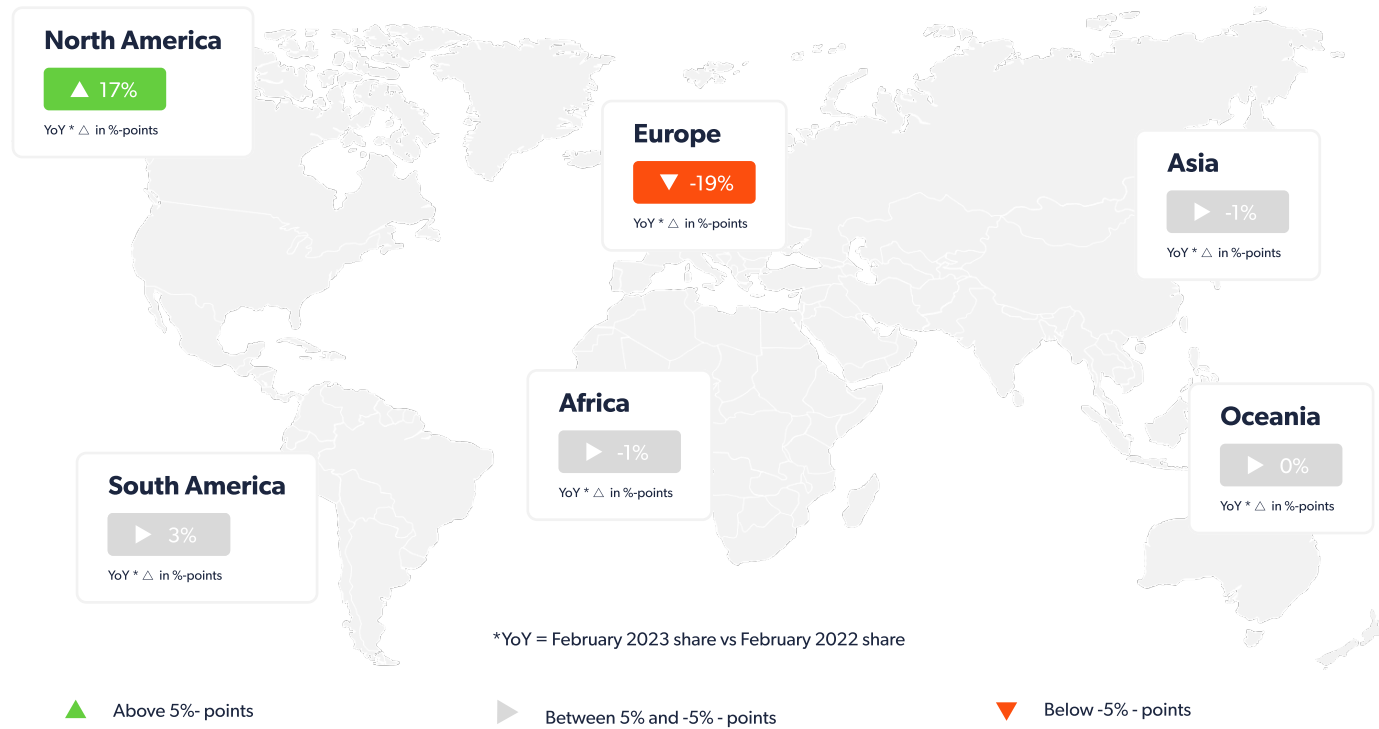
Total number of job postings processed by HRForecast (in millions)



Compared to February 2022, companies in Europe are much less active on the labor market. This could be directly linked to preparations for an upcoming cool-down of the global economy. Especially in the US, labor market activity is still extremely high.

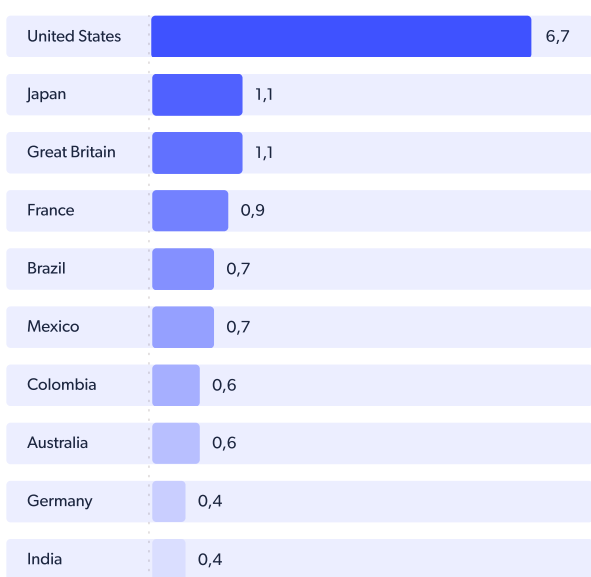
Job demand by continent

February 2023



While the global number of job postings has been steadily increasing over the last 12 months, companies in Europe are comparably much less active on the labor market nowadays. Since labor markets in Europe are generally less flexible than in other parts of the world, this could be directly linked to preparations for a feared recessions. Especially in the US, labor market activity is still extremely high, thus recession isn't yet visible on the labor market.

Job postings by country (in millions)



The impact of 'The Great Resignation', paired with the general dynamics of the US labor market makes companies in the United States by far the most active ones on the labor market. Especially in Germany, labor market activity has been very low in February 2023. This could be linked to rigorous labor laws leading to low labor market flexibility and a transitioning automotive sector.

Current most common job titles*

There is a wide range of job types in high demand. Jobs from the health and IT sector are no surprise while the global talent shortages also encompasses less academic jobs such as receptionists, assistants, drivers, etc.



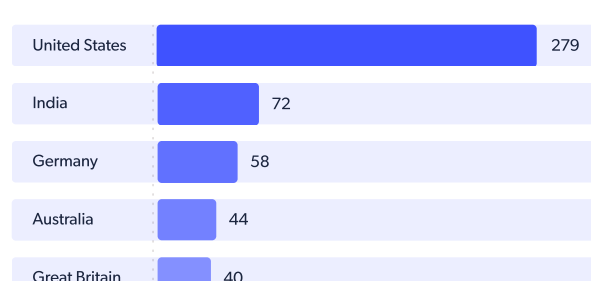
*excluding generic job titles (e.g. "Finance Manager", "Sales Executive")

ChatGPT impact on the labor market

Total number of job postings processed by HRForecast (related to ChatGPT)



Demand for ChatGPT (top 5 countries)



Current most common job titles*



While ChatGPT has been roaring in media, the global labor market is only slowly picking up the pace around this technology. It will be surprising to see when ChatGPT – or similar technologies – start impacting jobs beyond IT. You can keep a close eye on this with the real-time HRForecast job universe.

Gain insights from external data in a structured way

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